



**Parker Agrochem  
Exports Ltd.**

**Letting Storage tank &  
Trading in Commodities**

**Registered Office:**  
Block-H, Plot 3 & 4, New Kandla,  
Kutch - 370 270, Gujarat, India  
Ph. : (o) 02836-238403  
Email : [parkeragro\\_kdl@yahoo.co.in](mailto:parkeragro_kdl@yahoo.co.in)  
**Administrative office**  
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Email : [parkeragro\\_abd@yahoo.in](mailto:parkeragro_abd@yahoo.in)  
CIN: L24110GJ1993PLC020102

11<sup>th</sup> December, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 524628**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2017**

With reference to our letter dated 1<sup>st</sup> December, 2017 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2017 in accordance with the Indian Accounting Standards (IndAS) as per Companies (Indian Accounting Standard) Rules, 2015.

The meeting of Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.15 noon.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Peer Reviewed Auditor on the aforesaid unaudited financial results.

Thanking you,

Yours faithfully,

**For PARKER AGRO-CHEM EXPORTS LIMITED,**

**SUKHDEV R. ACHARYA (DIN NO. 01318814)  
CHAIRPERSON & MANAGING DIRECTOR**

Encl: As above.

**WADHAWAN PANDYA & CO.  
CHARTERED ACCOUNTANTS.**

**OFFICE :**

**213, Sampanna Complex,  
Opp. Havmor,  
B/h. Navrangpura Bus Stop,  
Navrangpura, Ahmedabad.  
Ph. 98240 65953/ 079-26560341**

**Date:11.12.2017**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
PARKER AGRO-CHEM EXPORTS LIMITED,  
Kutch

We have reviewed the accompanying statement of Unaudited Financial Results of PARKER AGRO-CHEM EXPORTS LIMITED, for the period ended 30<sup>th</sup> September, 2017; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

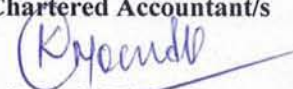
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place : Ahmedabad  
Date : 11/12/2017**

**For Wadhawan Pandya & Co.  
Chartered Accountant/s**

  
**Kailash G. Moondra  
Partner**

**(Membership No.: 100007)  
(Firm Reg. No. 112175W)**



# PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270, Kutch

Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura, Ahmedabad – 380 009

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2017

(Rs. In Lacs)

Particulars	Quarter ended on			Cumulative upto		Year ended on 31-03-2017 (Audited)
	30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited	
I Revenue from Operation	183.25	138.51	266.85	321.76	575.02	1017.82
II Other Income	0.01	3.62	4.20	3.63	4.90	19.17
III Total Income (I + II)	<b>183.26</b>	<b>142.13</b>	<b>271.05</b>	<b>325.39</b>	<b>579.92</b>	<b>1036.99</b>
IV Expenses						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	199.86	-	-	199.86	-	-
Changes in inventories of finished goods, Stock-in-trade and work-in progress	(199.86)	-	-	(199.86)	-	-
Employee benefits expense	30.53	7.77	10.22	38.30	20.88	93.30
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expense	12.06	11.86	11.39	23.92	22.73	45.81
Other Expenses	120.49	121.28	269.45	241.77	528.33	886.98
Total Expenses (IV)	<b>163.08</b>	<b>140.91</b>	<b>291.06</b>	<b>303.99</b>	<b>571.94</b>	<b>1026.09</b>
V Profit/(loss) before exceptional items and tax (III- IV)	<b>20.18</b>	<b>1.22</b>	<b>(20.01)</b>	<b>21.40</b>	<b>7.98</b>	<b>10.90</b>
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	<b>20.18</b>	<b>1.22</b>	<b>(20.01)</b>	<b>21.40</b>	<b>7.98</b>	<b>10.90</b>
VIII Tax expense:						
(1) Current Tax	-	-	-	-	-	9.41
(2) Deferred Tax	-	-	-	-	-	(5.97)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	<b>20.18</b>	<b>1.22</b>	<b>(20.01)</b>	<b>21.40</b>	<b>7.98</b>	<b>7.46</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	<b>20.18</b>	<b>1.22</b>	<b>(20.01)</b>	<b>21.40</b>	<b>7.98</b>	<b>7.46</b>
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-

	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>20.18</b>	<b>1.22</b>	<b>(20.01)</b>	<b>21.40</b>	<b>7.98</b>	<b>7.46</b>
XVI	<b>Earnings per equity share (for continuing operation):</b> (1) Basic & (2) Diluted	<b>0.42</b>	<b>0.03</b>	<b>(0.42)</b>	<b>0.45</b>	<b>0.17</b>	<b>0.16</b>
XVII	<b>Earnings per equity share (for discontinued operation):</b> (1) Basic & (2) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b> (1) Basic & (2) Diluted	<b>0.42</b>	<b>0.03</b>	<b>(0.42)</b>	<b>0.45</b>	<b>0.17</b>	<b>0.16</b>
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90	477.90
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	192.12



**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER/HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2017**

(Rs. In Lacs)

Sr. No.	Particulars	Figures for the period 01-07-2017 to 30-09-2017	Figures for the period 01-04-2017 to 30-06-2017	Figures for the period 01-07-2016 to 30-09-2016	Figures for the period 01-04-2017 to 30-09-2017	Figures for the period 01-04-2016 to 30-09-2016	Audited Figures for the year ended on 31-03-2017
1	<b>Segment Revenue</b>						
	a) Commodity Future	1.83	-	-	1.83	-	-
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	181.42	138.51	266.85	319.93	575.02	1017.82
	e) Unallocated	0.01	3.62	4.20	3.63	4.90	19.17
	<b>Total</b>	<b>183.26</b>	<b>142.13</b>	<b>271.05</b>	<b>325.39</b>	<b>579.92</b>	<b>1036.99</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations.</b>	<b>183.26</b>	<b>142.13</b>	<b>271.05</b>	<b>325.39</b>	<b>579.92</b>	<b>1036.99</b>
2	<b>Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment</b>						
	a) Commodity Future	1.83	-	-	1.83	-	-
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	18.34	(2.4)	(24.21)	15.94	3.08	(8.27)
	e) Unallocated	0.01	3.62	4.20	3.63	4.90	19.17
	Profit Before Tax, Interest and Other Expenses	20.18	1.22	(20.01)	21.40	7.98	10.90
	Less: Interest						
	Other Un-allocable Expenditure net off	-	-	-	-	-	-
	Un-allocable Income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>20.18</b>	<b>1.22</b>	<b>(20.01)</b>	<b>21.40</b>	<b>7.98</b>	<b>10.90</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Commodity Future	-	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	678.15	671.25	659.15	667.51	647.76	646.71
	e) Unallocated	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>678.15</b>	<b>671.25</b>	<b>659.15</b>	<b>667.51</b>	<b>647.76</b>	<b>646.71</b>

**Balance Sheet for the Half-Yearly ended 30<sup>th</sup> September, 2017**

(in Rs.)

Sr. No.	Particulars	As at 30/09/2017 (Unaudited)	As at 31/03/2017 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	33108296	32305601
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	1738357	23983437
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	8102880	7396806
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	3630907	2807765
	<b>Total Non-current assets</b>	<b>46580440</b>	<b>66493609</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories stock	19985723	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	9503491	5273435
	(iii) Cash and cash equivalents	2772458	1822453
	(iv) Bank balances other than(iii) above	-	-
	(v) Loans	-	-
	(vi) Others (Advances)	615392	922403
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	61588	732076
	<b>Total Current Assets</b>	<b>32938652</b>	<b>8750367</b>
	<b>TOTAL ASSETS</b>	<b>79519092</b>	<b>75243976</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	47790000	47790000
	(b) Other Equity	23748609	19212555
	<b>Total Equity</b>	<b>71538609</b>	<b>67002555</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	468323	468323
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	1529106	1529106
	(c) Deferred tax liabilities (Net) DTA/ DTL	4492389	4492389
	(d) Other non-current liabilities	-	-
	<b>Total Non-current Liabilities</b>	<b>6489818</b>	<b>6489818</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	882914	738034
	(iii) Other financial liabilities (other than those specified in item (c))	-	-

(b) Other current liabilities	507635	661370
(c) Provisions	100116	352199
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>1490665</b>	<b>1751603</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>79519092</b>	<b>75243976</b>

**Notes:**

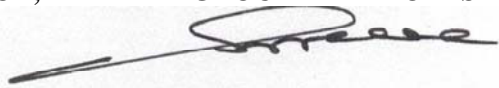
1. The above unaudited results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 11<sup>th</sup> December, 2017 and the same have been subjected to limited review by the Peer Reviewed Auditor.
2. The Company has adopted the Indian Accounting Standards (Ind-AS) w.e.f. 1<sup>st</sup> April, 2017. Consequently the financial result for quarter & half year ended 30<sup>th</sup> September, 2016 and previous year ended 31<sup>st</sup> March, 2017 have been restated to comply with Ind-AS to make them comparable.
3. **Reconciliation of Profit and Reserve between IND AS and Previous Indian GAAP for earlier period**

(Rs. in Lacs)

Nature of adjustments	Profit Reconciliation			Reserve Reconciliation
	Quarter ended on 30-09-2016	Half year ended on 30-09-2016	Year ended on 31-03-2017	As on 31-03-2017
Net Profit/ Reserves as per previous India GAAP	(20.01)	7.98	7.46	192.12
Fair Valuation of Liabilities	-	-	-	-
Fair Valuation of Assets	-	-	-	-
Deferred Tax	-	-	-	-
Others	-	-	-	-
<b>Total</b>	-	-	-	-
<b>Net profit before OCI/Reserves as per Ind AS</b>	<b>(20.01)</b>	<b>7.98</b>	<b>7.46</b>	<b>192.12</b>

4. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
5. Provision for taxation/deferred taxation, if any, will be made at the year end.
6. The Company has discontinued activities of trading in Bullion, Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank and trading in commodities.

**FOR, PARKER AGROCHEM EXPORTS LTD**



**SUKHDEV R. ACHARYA (DIN NO. 01318814)  
CHAIRPERSON & MANAGING DIRECTOR**